

BOARD OF FUND COMMISSIONERS

BUDGET REQUEST 2019

**Sarah H. Steelman, Commissioner
Office of Administration**

Includes Governor's Recommendations

TABLE OF CONTENTS
BOARD OF FUND COMMISSIONERS

FY 2019 Budget Submission with Governor's Recommendations

	Page
Overview	1
Administration	
Core -- Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	3
Fourth State Building Bonds	
Core -- Transfer	8
Core -- Payments	13
Increase -- Payment Increase New Decision Item	17
Water Pollution Control Bonds	
Core -- Transfer	23
Core -- Payments	28
Stormwater Control Bonds	
Core -- Transfer	33
Core -- Payments	38
General Obligation Debt Administration Program Description	42

BOARD OF FUND COMMISSIONERS OVERVIEW

The Board of Fund Commissioners issues and performs administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the general assembly.

The board is composed of the Governor, Lieutenant Governor, Attorney General, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director of the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

BFC REPORT 9 FY 2019 GOVERNOR REC
DECISION ITEM SUMMARY
Budget Unit

Decision Item Budget Object Summary Fund	FY 2017 ACTUAL DOLLAR	FY 2017 ACTUAL FTE	FY 2018 BUDGET DOLLAR	FY 2018 BUDGET FTE	FY 2019 DEPT REQ DOLLAR	FY 2019 DEPT REQ FTE	FY 2019 GOV REC DOLLAR	FY 2019 GOV REC FTE
ADMINISTRATION								
CORE								
EXPENSE & EQUIPMENT								
GENERAL REVENUE	1,875	0.00	10,000	0.00	10,000	0.00	10,000	0.00
TOTAL - EE	1,875	0.00	10,000	0.00	10,000	0.00	10,000	0.00
PROGRAM-SPECIFIC								
GENERAL REVENUE	1,621	0.00	10,002	0.00	10,002	0.00	10,002	0.00
TOTAL - PD	1,621	0.00	10,002	0.00	10,002	0.00	10,002	0.00
TOTAL	3,496	0.00	20,002	0.00	20,002	0.00	20,002	0.00
GRAND TOTAL	\$3,496	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00

CORE DECISION ITEM

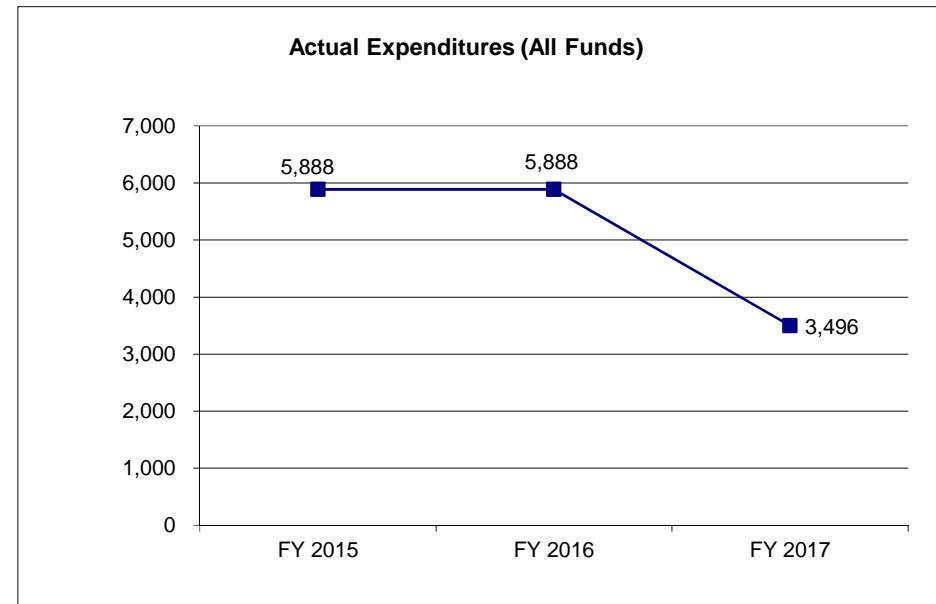
Department	Board of Fund Commissioners				Budget Unit	34810											
Division	Administration																
Core -	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses				HB Section	1.005											
1. CORE FINANCIAL SUMMARY																	
FY 2019 Budget Request					FY 2019 Governor's Recommendation												
GR		Federal		Other		Total		E									
PS		0	0	0	0	0	0	0	0								
EE		10,000	0	0	10,000	0	0	0	10,000								
PSD		10,002	0	0	10,002	0	0	0	10,002								
TRF		0	0	0	0	0	0	0	0								
Total		20,002	0	0	20,002	0	0	0	20,002								
FTE					FTE												
0.00		0.00		0.00		0.00		0.00									
<i>Est. Fringe</i>		0	0	0	0	0	0	0	0								
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.																	
Other Funds:					Other Funds:												
2. CORE DESCRIPTION																	
This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.																	
3. PROGRAM LISTING (list programs included in this core funding)																	
General Obligation Debt Administration																	

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core -	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	HB Section	1.005

4. FINANCIAL HISTORY

	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Current Yr.
Appropriation (All Funds)	20,002	20,002	20,002	20,002
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	20,002	20,002	20,002	20,002
Actual Expenditures (All Funds)	5,888	5,888	3,496	N/A
Unexpended (All Funds)	14,114	14,114	16,506	N/A
Unexpended, by Fund:				
General Revenue	14,114	14,114	16,506	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
ADMINISTRATION

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFF AFTER VETOES							
	EE	0.00	10,000	0	0	10,000	
	PD	0.00	10,002	0	0	10,002	
	Total	0.00	20,002	0	0	20,002	
DEPARTMENT CORE REQUEST							
	EE	0.00	10,000	0	0	10,000	
	PD	0.00	10,002	0	0	10,002	
	Total	0.00	20,002	0	0	20,002	
GOVERNOR'S RECOMMENDED CORE							
	EE	0.00	10,000	0	0	10,000	
	PD	0.00	10,002	0	0	10,002	
	Total	0.00	20,002	0	0	20,002	

BFC REPORT 10 FY 2019 GOVERNOR REC
DECISION ITEM DETAIL

Budget Unit Decision Item Budget Object Class	FY 2017 ACTUAL DOLLAR	FY 2017 ACTUAL FTE	FY 2018 BUDGET DOLLAR	FY 2018 BUDGET FTE	FY 2019 DEPT REQ DOLLAR	FY 2019 DEPT REQ FTE	FY 2019 GOV REC DOLLAR	FY 2019 GOV REC FTE
ADMINISTRATION								
CORE								
PROFESSIONAL SERVICES	1,875	0.00	10,000	0.00	10,000	0.00	10,000	0.00
TOTAL - EE	1,875	0.00	10,000	0.00	10,000	0.00	10,000	0.00
DEBT SERVICE	1,621	0.00	10,002	0.00	10,002	0.00	10,002	0.00
TOTAL - PD	1,621	0.00	10,002	0.00	10,002	0.00	10,002	0.00
GRAND TOTAL	\$3,496	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
GENERAL REVENUE	\$3,496	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BFC REPORT 9 FY 2019 GOVERNOR REC
DECISION ITEM SUMMARY
Budget Unit

Decision Item Budget Object Summary Fund	FY 2017 ACTUAL DOLLAR	FY 2017 ACTUAL FTE	FY 2018 BUDGET DOLLAR	FY 2018 BUDGET FTE	FY 2019 DEPT REQ DOLLAR	FY 2019 DEPT REQ FTE	FY 2019 GOV REC DOLLAR	FY 2019 GOV REC FTE
4TH STATE BLDG BONDS TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	25,759,669	0.00	25,927,525	0.00	9,875,375	0.00	9,875,375	0.00
TOTAL - TRF	25,759,669	0.00	25,927,525	0.00	9,875,375	0.00	9,875,375	0.00
TOTAL	25,759,669	0.00	25,927,525	0.00	9,875,375	0.00	9,875,375	0.00
GRAND TOTAL	\$25,759,669	0.00	\$25,927,525	0.00	\$9,875,375	0.00	\$9,875,375	0.00

CORE DECISION ITEM

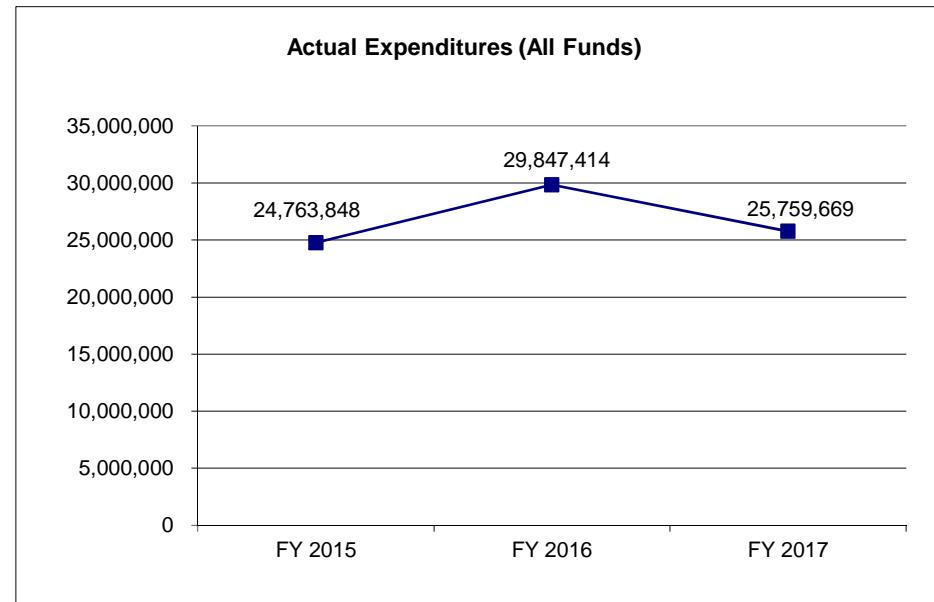
Department	Board of Fund Commissioners				Budget Unit	34823											
Division	Fourth State Building Bonds																
Core	Fourth State Building Bonds Transfer				HB Section	1.010											
1. CORE FINANCIAL SUMMARY																	
FY 2019 Budget Request					FY 2019 Governor's Recommendation												
GR Federal Other Total E					GR Federal Other Total E												
PS	0	0	0	0	PS	0	0	0	0								
EE	0	0	0	0	EE	0	0	0	0								
PSD	0	0	0	0	PSD	0	0	0	0								
TRF	9,875,375	0	0	9,875,375	TRF	9,875,375	0	0	9,875,375								
Total	9,875,375	0	0	9,875,375	Total	9,875,375	0	0	9,875,375								
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00								
<i>Est. Fringe</i>	0	0	0	0	<i>Est. Fringe</i>	0	0	0	0								
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.																	
Other Funds:					Other Funds:												
2. CORE DESCRIPTION																	
This core request provides for the transfer from general revenue to the Fourth State Building Bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.																	
This core request reflects a core reduction of \$16,052,150.																	
3. PROGRAM LISTING (list programs included in this core funding)																	
General Obligation Debt Administration																	

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer	HB Section	1.010

4. FINANCIAL HISTORY

	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Current Yr.
Appropriation (All Funds)	24,878,900	30,025,900	25,869,275	25,927,525
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	178,486	109,000	297,130
Budget Authority (All Funds)	24,878,900	29,847,414	25,760,275	25,630,395
Actual Expenditures (All Funds)	24,763,848	29,847,414	25,759,669	N/A
Unexpended (All Funds)	115,052	0	606	N/A
Unexpended, by Fund:				
General Revenue	115,052	0	606	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



*Restricted amount is as of 09/01/2017.

Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE

4TH STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFF AFTER VETOES							
	TRF	0.00	25,927,525	0	0	25,927,525	
	Total	0.00	25,927,525	0	0	25,927,525	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	12 T001	TRF	0.00	(16,052,150)	0	0 (16,052,150)	Core Cut--Debt Service Requirement is less than prior year core.
	NET DEPARTMENT CHANGES		0.00 (16,052,150)		0	0 (16,052,150)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	9,875,375	0	0	9,875,375	
	Total	0.00	9,875,375	0	0	9,875,375	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	9,875,375	0	0	9,875,375	
	Total	0.00	9,875,375	0	0	9,875,375	

BFC REPORT 10 FY 2019 GOVERNOR REC
DECISION ITEM DETAIL

Budget Unit	FY 2017 ACTUAL DOLLAR	FY 2017 ACTUAL FTE	FY 2018 BUDGET DOLLAR	FY 2018 BUDGET FTE	FY 2019 DEPT REQ DOLLAR	FY 2019 DEPT REQ FTE	FY 2019 GOV REC DOLLAR	FY 2019 GOV REC FTE
4TH STATE BLDG BONDS TRANSFER								
CORE								
TRANSFERS OUT	25,759,669	0.00	25,927,525	0.00	9,875,375	0.00	9,875,375	0.00
TOTAL - TRF	25,759,669	0.00	25,927,525	0.00	9,875,375	0.00	9,875,375	0.00
GRAND TOTAL	\$25,759,669	0.00	\$25,927,525	0.00	\$9,875,375	0.00	\$9,875,375	0.00
GENERAL REVENUE	\$25,759,669	0.00	\$25,927,525	0.00	\$9,875,375	0.00	\$9,875,375	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BFC REPORT 9 FY 2019 GOVERNOR REC
DECISION ITEM SUMMARY

Budget Unit	FY 2017 Decision Item Budget Object Summary Fund	FY 2017 ACTUAL DOLLAR	FY 2017 ACTUAL FTE	FY 2018 BUDGET DOLLAR	FY 2018 BUDGET FTE	FY 2019 DEPT REQ DOLLAR	FY 2019 DEPT REQ FTE	FY 2019 GOV REC DOLLAR	FY 2019 GOV REC FTE
FOURTH STATE BUILDING BONDS									
CORE									
PROGRAM-SPECIFIC									
FSB BOND & INT - SERIES A 2005	12,212,875	0.00		0	0.00	0	0.00	0	0.00
FSB BOND & INT - SERIES A 2010	1,070,625	0.00		1,070,875	0.00	1,069,125	0.00	1,069,125	0.00
FSB BOND & INT-SERIES A 2012	16,742,400	0.00		24,798,400	0.00	24,800,150	0.00	24,800,150	0.00
TOTAL - PD	30,025,900	0.00		25,869,275	0.00	25,869,275	0.00	25,869,275	0.00
TOTAL	30,025,900	0.00		25,869,275	0.00	25,869,275	0.00	25,869,275	0.00
Fourth State Building Bonds - 1300001									
PROGRAM-SPECIFIC									
FSB BOND & INT-SERIES A 2012	0	0.00		0	0.00	58,250	0.00	58,250	0.00
TOTAL - PD	0	0.00		0	0.00	58,250	0.00	58,250	0.00
TOTAL	0	0.00		0	0.00	58,250	0.00	58,250	0.00
GRAND TOTAL	\$30,025,900	0.00		\$25,869,275	0.00	\$25,927,525	0.00	\$25,927,525	0.00

1/16/18 13:36
im_disummary

CORE DECISION ITEM

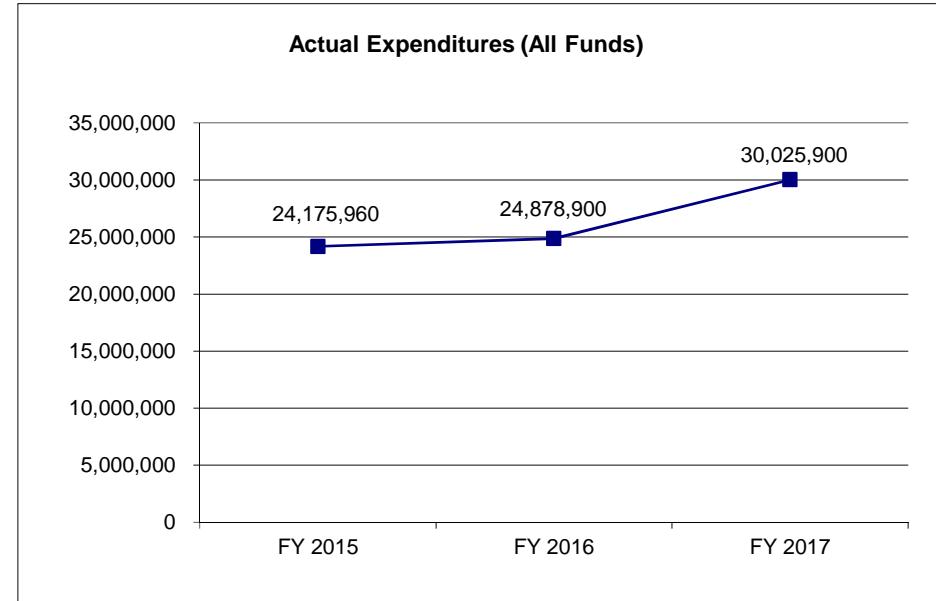
Department	Board of Fund Commissioners				Budget Unit	34825												
Division	Fourth State Building Bonds																	
Core	Fourth State Building Bonds Payments				HB Section	1.015												
1. CORE FINANCIAL SUMMARY																		
FY 2019 Budget Request					FY 2019 Governor's Recommendation													
GR Federal Other Total E					GR Federal Other Total E													
PS	0	0	0	0	PS	0	0	0	0									
EE	0	0	0	0	EE	0	0	0	0									
PSD	0	0	25,869,275	25,869,275	PSD	0	0	25,869,275	25,869,275									
TRF	0	0	0	0	TRF	0	0	0	0									
Total	0	0	25,869,275	25,869,275	Total	0	0	25,869,275	25,869,275									
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00									
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0									
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.																		
Other Funds:	Fourth State Building Bond and Interest Fund - Series A 2010 (0210)				Other Funds: Fourth State Building Bond and Interest Fund - Series A 2010 (0210)													
	Fourth State Building Bond and Interest Fund - Series A 2012 (0212)				Fourth State Building Bond and Interest Fund - Series A 2012 (0212)													
2. CORE DESCRIPTION																		
This core request is for payment of principal and interest on the Fourth State Building Bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are two (2) series of Fourth State Building Bonds outstanding as of 7/1/17 in the amount of \$67,165,000.																		
3. PROGRAM LISTING (list programs included in this core funding)																		
General Obligation Debt Administration																		

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments	HB Section	1.015

4. FINANCIAL HISTORY

	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Current Yr.
Appropriation (All Funds)	24,215,650	24,878,900	30,025,900	25,869,275
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	24,215,650	24,878,900	30,025,900	25,869,275
Actual Expenditures (All Funds)	24,175,960	24,878,900	30,025,900	N/A
Unexpended (All Funds)	39,690	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	39,690	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE

FOURTH STATE BUILDING BONDS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFF AFTER VETOES							
	PD	0.00	0	0	25,869,275	25,869,275	
	Total	0.00	0	0	25,869,275	25,869,275	
DEPARTMENT CORE ADJUSTMENTS							
Core Reallocation	532	8405	PD	0.00	0	0	1,750
Core Reallocation	532	7804	PD	0.00	0	0	(1,750)
NET DEPARTMENT CHANGES			0.00	0	0	0	0
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	25,869,275	25,869,275	
	Total	0.00	0	0	25,869,275	25,869,275	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	25,869,275	25,869,275	
	Total	0.00	0	0	25,869,275	25,869,275	

BFC REPORT 10 FY 2019 GOVERNOR REC
DECISION ITEM DETAIL

Budget Unit	FY 2017 ACTUAL DOLLAR	FY 2017 ACTUAL FTE	FY 2018 BUDGET DOLLAR	FY 2018 BUDGET FTE	FY 2019 DEPT REQ DOLLAR	FY 2019 DEPT REQ FTE	FY 2019 GOV REC DOLLAR	FY 2019 GOV REC FTE
FOURTH STATE BUILDING BONDS								
CORE								
DEBT SERVICE	30,025,900	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00
TOTAL - PD	30,025,900	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00
GRAND TOTAL	\$30,025,900	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$30,025,900	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners				Budget Unit	34825																																																																							
Division	Fourth State Building Bonds				HB Section																																																																								
DI Name	Fourth State Building Bonds Payment Increase DI# 1300001				HB Section	1.015																																																																							
1. AMOUNT OF REQUEST																																																																													
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2"></th> <th colspan="4">FY 2019 Budget Request</th> <th colspan="4">FY 2019 Governor's Recommendation</th> <th rowspan="2">E</th> </tr> <tr> <th>GR</th> <th>Federal</th> <th>Other</th> <th>Total</th> <th>GR</th> <th>Federal</th> <th>Other</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>PS</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>PS</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>EE</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>EE</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>PSD</td> <td>0</td> <td>0</td> <td>58,250</td> <td>58,250</td> <td>PSD</td> <td>0</td> <td>0</td> <td>58,250</td> <td>58,250</td> </tr> <tr> <td>TRF</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>TRF</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Total</td> <td>0</td> <td>0</td> <td>58,250</td> <td>58,250</td> <td>Total</td> <td>0</td> <td>0</td> <td>58,250</td> <td>58,250</td> </tr> </tbody> </table>											FY 2019 Budget Request				FY 2019 Governor's Recommendation				E	GR	Federal	Other	Total	GR	Federal	Other	Total	PS	0	0	0	0	PS	0	0	0	0	EE	0	0	0	0	EE	0	0	0	0	PSD	0	0	58,250	58,250	PSD	0	0	58,250	58,250	TRF	0	0	0	0	TRF	0	0	0	0	Total	0	0	58,250	58,250	Total	0	0	58,250	58,250
	FY 2019 Budget Request				FY 2019 Governor's Recommendation				E																																																																				
	GR	Federal	Other	Total	GR	Federal	Other	Total																																																																					
PS	0	0	0	0	PS	0	0	0	0																																																																				
EE	0	0	0	0	EE	0	0	0	0																																																																				
PSD	0	0	58,250	58,250	PSD	0	0	58,250	58,250																																																																				
TRF	0	0	0	0	TRF	0	0	0	0																																																																				
Total	0	0	58,250	58,250	Total	0	0	58,250	58,250																																																																				
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00																																																																				
<i>Est. Fringe</i>	0	0	0	0	<i>Est. Fringe</i>	0	0	0	0																																																																				
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.																																																																													
Other Funds:	Fourth State Building Bond and Interest Fund - Series A 2012 (0212)				Other Funds:	Fourth State Building Bond and Interest Fund - Series A 2012 (0212)																																																																							
2. THIS REQUEST CAN BE CATEGORIZED AS:																																																																													
New Legislation					New Program					Fund Switch																																																																			
Federal Mandate					Program Expansion					<input checked="" type="checkbox"/> Cost to Continue																																																																			
GR Pick-Up					Space Request					<input type="checkbox"/> Equipment Replacement																																																																			
Pay Plan					Other:																																																																								
3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.																																																																													
<p>Article III, Section 37 (f) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for rebuilding buildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections, and the Division of Youth Services. The Board has two (2) series of fourth state building bonds outstanding. This decision item of \$58,250 represents the increase needed to continue to make the required debt service payments.</p>																																																																													

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase DI# 1300001	HB Section	1.015

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFF fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for FY 19 is greater than the FY 18 core as follows:

FSB	Principal		FY 18	FY 19	<u>Difference</u>
	Outstanding	Fund	Core	Request	
Series A 2010 Refunding	\$5,525,000	0210	\$1,070,875	\$1,069,125	(\$1,750)
Series A 2012 Refunding	\$61,640,000	0212	\$24,798,400	\$24,858,400	\$60,000
Total	\$67,165,000		\$25,869,275	\$25,927,525	\$58,250 ⁽¹⁾

⁽¹⁾ Net required increases.

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners		Budget Unit	34825							
Division	Fourth State Building Bonds										
DI Name	Fourth State Building Bonds Payment Increase DI# 1300001		HB Section	1.015							
5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.											
Budget Object Class/Job Class		Dept Req GR DOLLARS	Dept Req GR FTE	FED DOLLAR S	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	One- Time DOLLAR	Dept Req E
Total PS		0	0.0	0	0.0	0	0.0	0	0.0	0	0
Total EE		0		0		0		0			0
Program Distributions						58,250		58,250			
Total PSD		0		0		58,250		58,250			0
Transfers											
Total TRF		0		0		0		0			0
Grand Total		0	0.0	0	0.0	58,250	0.0	58,250	0.0	0	0
Budget Object Class/Job Class		Gov Rec GR DOLLARS	Gov Rec GR FTE	FED DOLLAR S	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One- Time DOLLAR	Gov Rec E
Total PS		0	0.0	0	0.0	0	0.0	0	0.0	0.0	0
Total EE		0		0		0		0			0
Program Distributions						58,250		58,250			
Total PSD		0		0		58,250		58,250			0
Transfers											
Total TRF		0		0		0		0			0
Grand Total		0	0.0	0	0.0	58,250	0.0	58,250	0.0	0	0

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase DI# 1300001	HB Section	1.015

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

4/4 payments made in compliance with Missouri Constitution Article III, Section 37 (f).

6b. Provide an efficiency measure.

4/4 Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

2/2 paying agents received timely payment. Unknown number of bond holders received timely payment.

6d. Provide a customer satisfaction measure, if available.

0 complaints received by paying agents or bondholders

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and the Missouri State Constitution.

BFC REPORT 10 FY 2019 GOVERNOR REC
DECISION ITEM DETAIL

Budget Unit	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	FY 2019	FY 2019
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
Fourth State Building Bonds - 1300001								
PROGRAM DISTRIBUTIONS	0	0.00	0	0.00	58,250	0.00	58,250	0.00
TOTAL - PD	0	0.00	0	0.00	58,250	0.00	58,250	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$58,250	0.00	\$58,250	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$58,250	0.00	\$58,250	0.00

BFC REPORT 9 FY 2019 GOVERNOR REC
DECISION ITEM SUMMARY
Budget Unit

Decision Item Budget Object Summary Fund	FY 2017 ACTUAL DOLLAR	FY 2017 ACTUAL FTE	FY 2018 BUDGET DOLLAR	FY 2018 BUDGET FTE	FY 2019 DEPT REQ DOLLAR	FY 2019 DEPT REQ FTE	FY 2019 GOV REC DOLLAR	FY 2019 GOV REC FTE
STATE WPC BONDS TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	25,381,946	0.00	12,834,345	0.00	11,104,344	0.00	11,104,344	0.00
WATER & WASTEWATER LOAN REVOLV	2,539,051	0.00	1,742,287	0.00	1,275,213	0.00	1,275,213	0.00
TOTAL - TRF	27,920,997	0.00	14,576,632	0.00	12,379,557	0.00	12,379,557	0.00
TOTAL	27,920,997	0.00	14,576,632	0.00	12,379,557	0.00	12,379,557	0.00
GRAND TOTAL	\$27,920,997	0.00	\$14,576,632	0.00	\$12,379,557	0.00	\$12,379,557	0.00

1/16/18 13:36
im_disummary

CORE DECISION ITEM

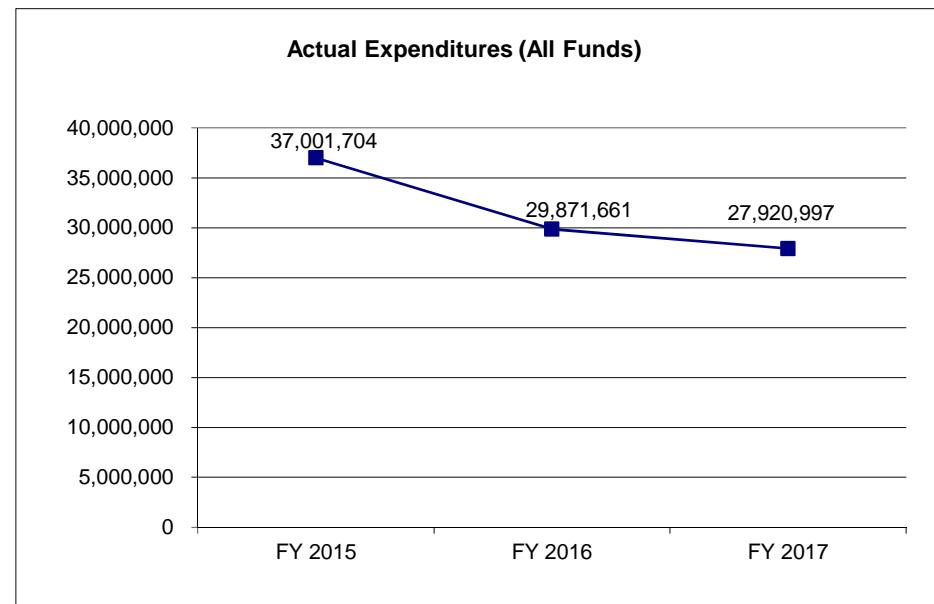
Department	Board of Fund Commissioners				Budget Unit	34829											
Division	Water Pollution Control Bonds																
Core	Water Pollution Control Bonds Transfer				HB Section	1.020											
1. CORE FINANCIAL SUMMARY																	
FY 2019 Budget Request					FY 2019 Governor's Recommendation												
GR		Federal		Other		Total		E									
PS		0	0	0	0	0	0	0	0								
EE		0	0	0	0	0	0	0	0								
PSD		0	0	0	0	0	0	0	0								
TRF		11,104,344	0	1,275,213	12,379,557	11,104,344	0	1,275,213	12,379,557								
Total		11,104,344	0	1,275,213	12,379,557	11,104,344	0	1,275,213	12,379,557								
FTE					FTE												
0.00		0.00		0.00		0.00		0.00									
<i>Est. Fringe</i>		0	0	0	0	<i>Est. Fringe</i>		0	0								
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>																	
Other Funds: Water and Waste Water Loan Revolving Fund (0602)					Other Funds: Water and Waste Water Loan Revolving Fund (0602)												
2. CORE DESCRIPTION																	
This core request provides for the transfer from general revenue and other funds to the Water Pollution Control Bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.																	
This core request reflects a core reduction of \$2,197,075.																	
3. PROGRAM LISTING (list programs included in this core funding)																	
General Obligation Debt Administration																	

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Transfer	HB Section	1.020

4. FINANCIAL HISTORY

	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Current Yr.
Appropriation (All Funds)	37,242,676	30,113,707	28,070,232	14,576,632
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	242,046	149,000	238,520
Budget Authority (All Funds)	37,242,676	29,871,661	27,921,232	14,338,112
Actual Expenditures (All Funds)	37,001,704	29,871,661	27,920,997	N/A
Unexpended (All Funds)	240,972	0	235	N/A
Unexpended, by Fund:				
General Revenue	240,972	0	235	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



*Restricted amount is as of 09/01/2017.

Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE

STATE WPC BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFF AFTER VETOES							
	TRF	0.00	12,834,345	0	1,742,287	14,576,632	
	Total	0.00	12,834,345	0	1,742,287	14,576,632	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	14 T883	TRF	0.00	0	0	(467,074)	(467,074) Core Cut--Debt Service Requirement is less than prior year core.
Core Reduction	14 T002	TRF	0.00	(1,730,001)	0	0	(1,730,001) Core Cut--Debt Service Requirement is less than prior year core.
NET DEPARTMENT CHANGES		0.00	(1,730,001)	0	(467,074)	(2,197,075)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	11,104,344	0	1,275,213	12,379,557	
	Total	0.00	11,104,344	0	1,275,213	12,379,557	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	11,104,344	0	1,275,213	12,379,557	
	Total	0.00	11,104,344	0	1,275,213	12,379,557	

BFC REPORT 10 FY 2019 GOVERNOR REC
DECISION ITEM DETAIL

Budget Unit	FY 2017 ACTUAL DOLLAR	FY 2017 ACTUAL FTE	FY 2018 BUDGET DOLLAR	FY 2018 BUDGET FTE	FY 2019 DEPT REQ DOLLAR	FY 2019 DEPT REQ FTE	FY 2019 GOV REC DOLLAR	FY 2019 GOV REC FTE
STATE WPC BONDS TRANSFER								
CORE								
TRANSFERS OUT	27,920,997	0.00	14,576,632	0.00	12,379,557	0.00	12,379,557	0.00
TOTAL - TRF	27,920,997	0.00	14,576,632	0.00	12,379,557	0.00	12,379,557	0.00
GRAND TOTAL	\$27,920,997	0.00	\$14,576,632	0.00	\$12,379,557	0.00	\$12,379,557	0.00
GENERAL REVENUE	\$25,381,946	0.00	\$12,834,345	0.00	\$11,104,344	0.00	\$11,104,344	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$2,539,051	0.00	\$1,742,287	0.00	\$1,275,213	0.00	\$1,275,213	0.00

BFC REPORT 9 FY 2019 GOVERNOR REC
DECISION ITEM SUMMARY
Budget Unit

Decision Item Budget Object Summary Fund	FY 2017 ACTUAL DOLLAR	FY 2017 ACTUAL FTE	FY 2018 BUDGET DOLLAR	FY 2018 BUDGET FTE	FY 2019 DEPT REQ DOLLAR	FY 2019 DEPT REQ FTE	FY 2019 GOV REC DOLLAR	FY 2019 GOV REC FTE
STATE WATER POLL CONT BONDS								
CORE								
PROGRAM-SPECIFIC								
WPC BOND & INT-SERIES A-2003	2,478,600	0.00	0	0.00	0	0.00	0	0.00
WPC BOND & INT SERIES A 2007	2,000,331	0.00	2,010,432	0.00	2,008,857	0.00	2,008,857	0.00
WPC BOND & INT SERIES A 2010	9,612,125	0.00	9,600,750	0.00	9,591,625	0.00	9,591,625	0.00
WPC BOND & INT-SERIES A 2012	5,629,150	0.00	16,459,050	0.00	2,976,150	0.00	2,976,150	0.00
WPC BOND & INT-SERIES A 2005	10,393,500	0.00	0	0.00	0	0.00	0	0.00
TOTAL - PD	30,113,706	0.00	28,070,232	0.00	14,576,632	0.00	14,576,632	0.00
TOTAL	30,113,706	0.00	28,070,232	0.00	14,576,632	0.00	14,576,632	0.00
GRAND TOTAL	\$30,113,706	0.00	\$28,070,232	0.00	\$14,576,632	0.00	\$14,576,632	0.00

1/16/18 13:36
im_disummary

CORE DECISION ITEM

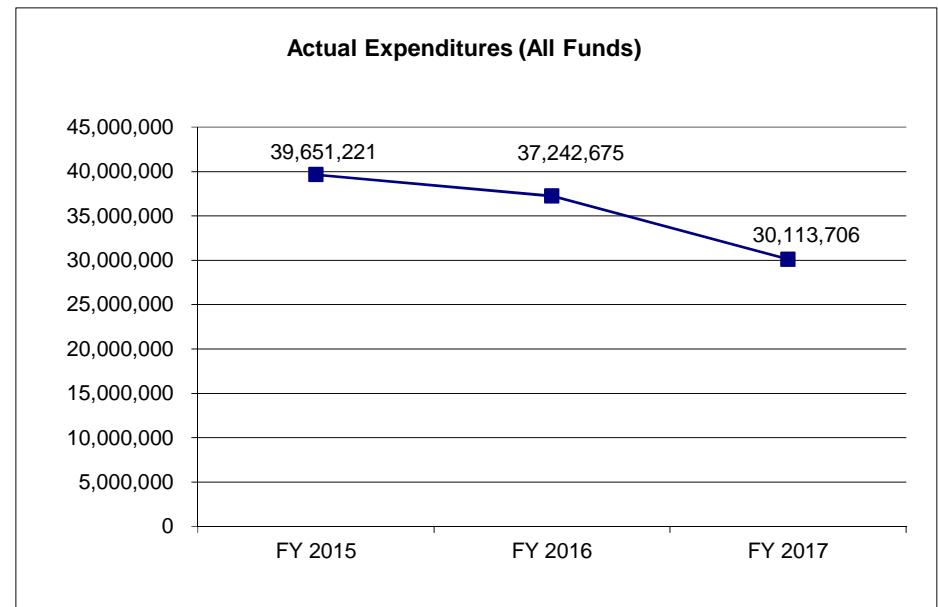
Department	Board of Fund Commissioners				Budget Unit	34830												
Division	Water Pollution Control Bonds																	
Core	Water Pollution Control Bonds Payments				HB Section	1.025												
1. CORE FINANCIAL SUMMARY																		
FY 2019 Budget Request					FY 2019 Governor's Recommendation													
GR Federal Other Total E					GR Federal Other Total E													
PS	0	0	0	0	PS	0	0	0	0									
EE	0	0	0	0	EE	0	0	0	0									
PSD	0	0	14,576,632	14,576,632	PSD	0	0	14,576,632	14,576,632									
TRF	0	0	0	0	TRF	0	0	0	0									
Total	0	0	14,576,632	14,576,632	Total	0	0	14,576,632	14,576,632									
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00									
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0									
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.																		
Other Funds:	Water Pollution Control Bond & Interest Fund - Series A 2007 (0207) Water Pollution Control Bond & Interest Fund - Series A 2010 (0209) Water Pollution Control Bond & Interest Fund - Series A 2012 (0213)																	
Other Funds: Water Pollution Control Bond & Interest Fund - Series A 2007 (0207) Water Pollution Control Bond & Interest Fund - Series A 2010 (0209) Water Pollution Control Bond & Interest Fund - Series A 2012 (0213)																		
2. CORE DESCRIPTION																		
This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are three (3) series of Water Pollution Control Bonds outstanding as of 7/1/17 in the amount of \$78,430,000.																		
This request reflects a core reduction of \$13,493,600.																		
3. PROGRAM LISTING (list programs included in this core funding)																		
General Obligation Debt Administration																		

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments	HB Section	1.025

4. FINANCIAL HISTORY

	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Current Yr.
Appropriation (All Funds)	39,677,320	37,242,676	30,113,707	28,070,232
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	39,677,320	37,242,676	30,113,707	28,070,232
Actual Expenditures (All Funds)	39,651,221	37,242,675	30,113,706	N/A
Unexpended (All Funds)	26,099	1	1	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	26,099	1	1	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE

STATE WATER POLL CONT BONDS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFF AFTER VETOES							
	PD	0.00	0	0	28,070,232	28,070,232	
	Total	0.00	0	0	28,070,232	28,070,232	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	15 7806	PD	0.00	0	0	(9,125)	(9,125) Core Cut--Debt Service Requirement is less than prior year core.
Core Reduction	15 8406	PD	0.00	0	0	(13,482,900)	(13,482,900) Core Cut--Debt Service Requirement is less than prior year core.
Core Reduction	15 2037	PD	0.00	0	0	(1,575)	(1,575) Core Cut--Debt Service Requirement is less than prior year core.
NET DEPARTMENT CHANGES			0.00	0	0	(13,493,600)	(13,493,600)
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	14,576,632	14,576,632	
	Total	0.00	0	0	14,576,632	14,576,632	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	14,576,632	14,576,632	
	Total	0.00	0	0	14,576,632	14,576,632	

BFC REPORT 10 FY 2019 GOVERNOR REC
DECISION ITEM DETAIL

Budget Unit	FY 2017 ACTUAL DOLLAR	FY 2017 ACTUAL FTE	FY 2018 BUDGET DOLLAR	FY 2018 BUDGET FTE	FY 2019 DEPT REQ DOLLAR	FY 2019 DEPT REQ FTE	FY 2019 GOV REC DOLLAR	FY 2019 GOV REC FTE
STATE WATER POLL CONT BONDS								
CORE								
DEBT SERVICE	30,113,706	0.00	28,070,232	0.00	14,576,632	0.00	14,576,632	0.00
TOTAL - PD	30,113,706	0.00	28,070,232	0.00	14,576,632	0.00	14,576,632	0.00
GRAND TOTAL	\$30,113,706	0.00	\$28,070,232	0.00	\$14,576,632	0.00	\$14,576,632	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$30,113,706	0.00	\$28,070,232	0.00	\$14,576,632	0.00	\$14,576,632	0.00

BFC REPORT 9 FY 2019 GOVERNOR REC
DECISION ITEM SUMMARY
Budget Unit

Decision Item Budget Object Summary Fund	FY 2017 ACTUAL DOLLAR	FY 2017 ACTUAL FTE	FY 2018 BUDGET DOLLAR	FY 2018 BUDGET FTE	FY 2019 DEPT REQ DOLLAR	FY 2019 DEPT REQ FTE	FY 2019 GOV REC DOLLAR	FY 2019 GOV REC FTE
STORMWATER CNTRL BOND TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	1,739,302	0.00	1,783,125	0.00	1,780,125	0.00	1,780,125	0.00
TOTAL - TRF	1,739,302	0.00	1,783,125	0.00	1,780,125	0.00	1,780,125	0.00
TOTAL	1,739,302	0.00	1,783,125	0.00	1,780,125	0.00	1,780,125	0.00
GRAND TOTAL	\$1,739,302	0.00	\$1,783,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00

1/16/18 13:36
im_disummary

CORE DECISION ITEM

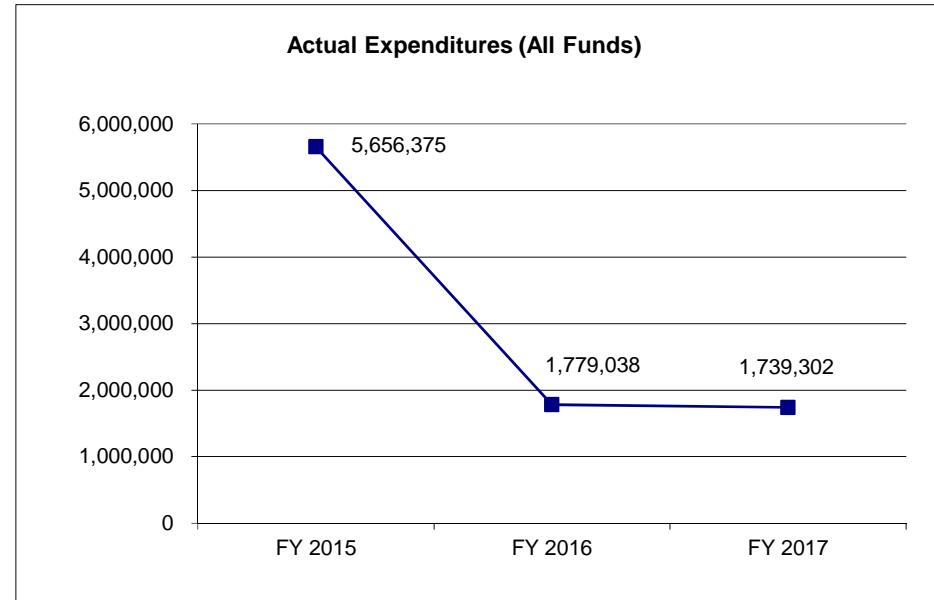
Department	Board of Fund Commissioners				Budget Unit	34843											
Division	Stormwater Control Bonds																
Core	Stormwater Control Bonds Transfer				HB Section	1.030											
1. CORE FINANCIAL SUMMARY																	
FY 2019 Budget Request					FY 2019 Governor's Recommendation												
GR Federal Other Total E					GR Federal Other Total E												
PS	0	0	0	0	PS	0	0	0	0								
EE	0	0	0	0	EE	0	0	0	0								
PSD	0	0	0	0	PSD	0	0	0	0								
TRF	1,780,125	0	0	1,780,125	TRF	1,780,125	0	0	1,780,125								
Total	1,780,125	0	0	1,780,125	Total	1,780,125	0	0	1,780,125								
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00								
<i>Est. Fringe</i>	0	0	0	0	<i>Est. Fringe</i>	0	0	0	0								
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.																	
Other Funds:					Other Funds:												
2. CORE DESCRIPTION																	
This core request provides for the transfer from general revenue to the Stormwater Control Bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.																	
This request reflects a core reduction of \$3,000.																	
3. PROGRAM LISTING (list programs included in this core funding)																	
General Obligation Debt Administration																	

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Transfer	HB Section	1.030

4. FINANCIAL HISTORY

	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Current Yr.
Appropriation (All Funds)	5,690,400	1,789,125	1,787,750	1,783,125
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	10,087	48,000	14,350
Budget Authority (All Funds)	5,690,400	1,779,038	1,739,750	1,768,775
Actual Expenditures (All Funds)	5,656,375	1,779,038	1,739,302	N/A
Unexpended (All Funds)	34,025	0	448	N/A
Unexpended, by Fund:				
General Revenue	34,025	0	448	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



*Restricted amount is as of 09/01/2017.

Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE

STORMWATER CNTRL BOND TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFF AFTER VETOES							
	TRF	0.00	1,783,125	0	0	1,783,125	
	Total	0.00	1,783,125	0	0	1,783,125	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	17 T003	TRF	0.00	(3,000)	0	0	(3,000) Core Cut--Debt Service Requirement is less than prior year core.
			NET DEPARTMENT CHANGES	0.00	(3,000)	0	(3,000)
DEPARTMENT CORE REQUEST							
	TRF	0.00	1,780,125	0	0	1,780,125	
	Total	0.00	1,780,125	0	0	1,780,125	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	1,780,125	0	0	1,780,125	
	Total	0.00	1,780,125	0	0	1,780,125	

BFC REPORT 10 FY 2019 GOVERNOR REC
DECISION ITEM DETAIL

Budget Unit	FY 2017 ACTUAL DOLLAR	FY 2017 ACTUAL FTE	FY 2018 BUDGET DOLLAR	FY 2018 BUDGET FTE	FY 2019 DEPT REQ DOLLAR	FY 2019 DEPT REQ FTE	FY 2019 GOV REC DOLLAR	FY 2019 GOV REC FTE
STORMWATER CNTRL BOND TRANSFER								
CORE								
TRANSFERS OUT	1,739,302	0.00	1,783,125	0.00	1,780,125	0.00	1,780,125	0.00
TOTAL - TRF	1,739,302	0.00	1,783,125	0.00	1,780,125	0.00	1,780,125	0.00
GRAND TOTAL	\$1,739,302	0.00	\$1,783,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00
GENERAL REVENUE	\$1,739,302	0.00	\$1,783,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BFC REPORT 9 FY 2019 GOVERNOR REC
DECISION ITEM SUMMARY
Budget Unit

Decision Item Budget Object Summary Fund	FY 2017 ACTUAL DOLLAR	FY 2017 ACTUAL FTE	FY 2018 BUDGET DOLLAR	FY 2018 BUDGET FTE	FY 2019 DEPT REQ DOLLAR	FY 2019 DEPT REQ FTE	FY 2019 GOV REC DOLLAR	FY 2019 GOV REC FTE
STORMWATER CONTROL BONDS								
CORE								
PROGRAM-SPECIFIC								
SWC BOND & INT SERIES A 2010	1,789,125	0.00	1,787,750	0.00	1,783,125	0.00	1,783,125	0.00
TOTAL - PD	1,789,125	0.00	1,787,750	0.00	1,783,125	0.00	1,783,125	0.00
TOTAL	1,789,125	0.00	1,787,750	0.00	1,783,125	0.00	1,783,125	0.00
GRAND TOTAL	\$1,789,125	0.00	\$1,787,750	0.00	\$1,783,125	0.00	\$1,783,125	0.00

CORE DECISION ITEM

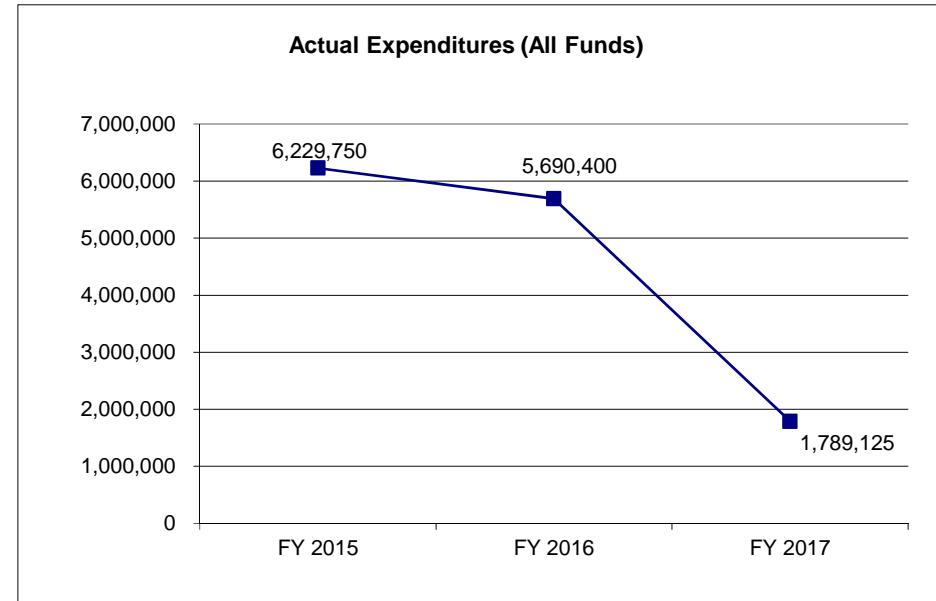
Department	Board of Fund Commissioners				Budget Unit	34845											
Division	Stormwater Control Bonds																
Core	Stormwater Control Bonds Payments				HB Section	1.035											
1. CORE FINANCIAL SUMMARY																	
FY 2019 Budget Request					FY 2019 Governor's Recommendation												
GR		Federal		Other		Total		E									
PS		0	0	0	0	PS		0	0								
EE		0	0	0	0	EE		0	0								
PSD		0	0	1,783,125	1,783,125	PSD		0	1,783,125								
TRF		0	0	0	0	TRF		0	0								
Total		0	0	1,783,125	1,783,125	Total		0	0								
FTE					FTE												
0.00		0.00		0.00		0.00		0.00									
<i>Est. Fringe</i>		0	0	0	0	<i>Est. Fringe</i>		0	0								
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.																	
Other Funds:	Stormwater Control Bond & Interest Fund - Series A 2010 (0211)				Other Funds:	Stormwater Control Bond & Interest Fund - Series A 2010 (0211)											
2. CORE DESCRIPTION																	
This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are one (1) series of Stormwater Control Bonds outstanding as of 7/1/17 in the amount of \$9,235,000.																	
This request reflects a core reduction of \$4,625.																	
3. PROGRAM LISTING (list programs included in this core funding)																	
General Obligation Debt Administration																	

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments	HB Section	1.035

4. FINANCIAL HISTORY

	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Current Yr.
Appropriation (All Funds)	6,229,750	5,690,400	1,789,125	1,787,750
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	6,229,750	5,690,400	1,789,125	1,787,750
Actual Expenditures (All Funds)	6,229,750	5,690,400	1,789,125	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

**STATE
STORMWATER CONTROL BONDS**

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFF AFTER VETOES							
	PD	0.00	0	0	1,787,750	1,787,750	
	Total	0.00	0	0	1,787,750	1,787,750	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	18	7805	PD	0.00	0	0	(4,625) Core Cut--Debt Service Requirement is less than prior year core.
	NET DEPARTMENT CHANGES		0.00	0	0	(4,625)	(4,625)
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	1,783,125	1,783,125	
	Total	0.00	0	0	1,783,125	1,783,125	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	1,783,125	1,783,125	
	Total	0.00	0	0	1,783,125	1,783,125	

BFC REPORT 10 FY 2019 GOVERNOR REC
DECISION ITEM DETAIL

Budget Unit	FY 2017 ACTUAL DOLLAR	FY 2017 ACTUAL FTE	FY 2018 BUDGET DOLLAR	FY 2018 BUDGET FTE	FY 2019 DEPT REQ DOLLAR	FY 2019 DEPT REQ FTE	FY 2019 GOV REC DOLLAR	FY 2019 GOV REC FTE
STORMWATER CONTROL BONDS								
CORE								
DEBT SERVICE	1,789,125	0.00	1,787,750	0.00	1,783,125	0.00	1,783,125	0.00
TOTAL - PD	1,789,125	0.00	1,787,750	0.00	1,783,125	0.00	1,783,125	0.00
GRAND TOTAL	\$1,789,125	0.00	\$1,787,750	0.00	\$1,783,125	0.00	\$1,783,125	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$1,789,125	0.00	\$1,787,750	0.00	\$1,783,125	0.00	\$1,783,125	0.00

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners							HB Section(s): House Bill 1
Program Name	General Obligation Debt Adminisrtation							
Program is found in the following core budget(s):								
	BFC Annual Fees Related Expense	Fourth State Bldg Bonds Transfer	Fourth State Bldg Payments	WPC Bonds Transfer	WPC Bonds Payments	Stormwater Bonds Transfer	Stormwater Bonds Payments	TOTAL
GR	20,002	9,875,375	0	11,104,344	0	1,780,125	0	22,779,846
FEDERAL	0	0	0	0	0	0	0	0
OTHER	0	0	25,869,275	1,275,213	14,576,632	0	1,783,125	43,504,245
TOTAL	20,002	9,875,375	25,869,275	12,379,557	14,576,632	1,780,125	1,783,125	66,284,091

1a. What strategic priority does this program address?

Effectively manage outstanding debt

1b. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners			HB Section(s): <u>House Bill 1</u>			
Program Name	General Obligation Debt Adminisrtation						
Program is found in the following core budget(s):							
SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS							
Water Pollution Control Bonds	Final Maturity	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded/Deceased			
Series A 2007	12/1/2021	50,000,000	9,520,000	31,385,000			
Series A 2010 Refunding	12/1/2022	81,450,000	31,785,000	---			
Series A 2012 Refunding	10/1/2019	<u>62,460,000</u>	<u>42,790,000</u>	<u>---</u>			
Water Pollution Control Total		193,910,000	84,095,000	31,385,000			
Fourth State Building Bonds							
Series A 2010 Refunding	12/1/2022	9,060,000	3,535,000	---			
Series A 2012 Refunding	10/1/2021	<u>100,395,000</u>	<u>38,755,000</u>	<u>---</u>			
Fourth State Building Total		109,455,000	42,290,000	---			
Stormwater Control Bonds							
Series A 2010 Refunding	12/1/2022	<u>15,150,000</u>	<u>5,915,000</u>	<u>---</u>			
Stormwater Control Total		15,150,000	5,915,000	---			
Total General Obligation Bonds		<u>318,515,000</u>	<u>132,300,000</u>	<u>31,385,000</u>			
2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)							
Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)							
3. Are there federal matching requirements? If yes, please explain.							
No							
4. Is this a federally mandated program? If yes, please explain.							
No							

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners	HB Section(s): House Bill 1																									
Program Name	General Obligation Debt Adminisrtation																										
Program is found in the following core budget(s):																											
5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.																											
<p style="text-align: center;">Program Expenditure History</p> <table border="1"> <thead> <tr> <th>Fiscal Year</th> <th>GR</th> <th>FED</th> <th>OTHER</th> <th>TOTAL</th> </tr> </thead> <tbody> <tr> <td>FY 2015 Actual</td> <td>64,386,815</td> <td>73,097,928</td> <td>137,484,743</td> <td>275,069,486</td> </tr> <tr> <td>FY 2016 Actual</td> <td>59,199,900</td> <td>70,560,810</td> <td>129,760,710</td> <td>259,421,420</td> </tr> <tr> <td>FY 2017 Actual</td> <td>53,884,413</td> <td>64,467,782</td> <td>117,332,195</td> <td>235,684,385</td> </tr> <tr> <td>FY 2018 Planned</td> <td>22,779,846</td> <td>43,504,245</td> <td>66,284,091</td> <td>132,268,182</td> </tr> </tbody> </table>			Fiscal Year	GR	FED	OTHER	TOTAL	FY 2015 Actual	64,386,815	73,097,928	137,484,743	275,069,486	FY 2016 Actual	59,199,900	70,560,810	129,760,710	259,421,420	FY 2017 Actual	53,884,413	64,467,782	117,332,195	235,684,385	FY 2018 Planned	22,779,846	43,504,245	66,284,091	132,268,182
Fiscal Year	GR	FED	OTHER	TOTAL																							
FY 2015 Actual	64,386,815	73,097,928	137,484,743	275,069,486																							
FY 2016 Actual	59,199,900	70,560,810	129,760,710	259,421,420																							
FY 2017 Actual	53,884,413	64,467,782	117,332,195	235,684,385																							
FY 2018 Planned	22,779,846	43,504,245	66,284,091	132,268,182																							
6. What are the sources of the "Other" funds?																											
Water Pollution Control Bond and Interest Fund - Series A 2007 (0207) Water Pollution Control Bond and Interest Fund - Series A 2010 (0209) Water Pollution Control Bond and Interest Fund - Series A 2012 (0213) Fourth State Building Bond and Interest Fund - Series A 2010 (0210)																											
Fourth State Building Bond and Interest Fund - Series A 2012 (0212) Stormwater Control Bond and Interest Fund - Series A 2010 (0211) Water and Waste Water Loan Revolving Fund (0602)																											

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners			HB Section(s): House Bill 1																																																																
Program Name	General Obligation Debt Adminisrtation																																																																			
Program is found in the following core budget(s):																																																																				
7a. Provide an effectiveness measure.																																																																				
<p>Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear the lowest interest rates thereby lowering the overall interest cost incurred by the State.</p> <p>Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.</p>																																																																				
7b. Provide an efficiency measure.																																																																				
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">Scheduled Debt Service Payment Date</th> <th colspan="3"># of Required Payments/ # of Payments paid by due date</th> <th rowspan="2">Transfer Date</th> <th colspan="3"># of Required Transfers/ # of Transfers paid by due date</th> </tr> <tr> <th>Actual FY 16</th> <th>Actual FY 17</th> <th>Projected FY 18</th> <th>Actual FY 16</th> <th>Actual FY 17</th> <th>Projected FY 18</th> </tr> </thead> <tbody> <tr> <td>July</td> <td>2/2</td> <td>2/2</td> <td>0/0</td> <td>July</td> <td>1/1</td> <td>0/0</td> <td>0/0</td> </tr> <tr> <td>September</td> <td>4/4</td> <td>4/4</td> <td>2/2</td> <td>September</td> <td>5/5</td> <td>3/3</td> <td>3/3</td> </tr> <tr> <td>November</td> <td>4/4</td> <td>4/4</td> <td>4/4</td> <td>November</td> <td>4/4</td> <td>5/5</td> <td>5/5</td> </tr> <tr> <td>January</td> <td>1/1</td> <td>0/0</td> <td>0/0</td> <td>January</td> <td>0/0</td> <td>0/0</td> <td>0/0</td> </tr> <tr> <td>March</td> <td>4/4</td> <td>2/2</td> <td>2/2</td> <td>March</td> <td>2/2</td> <td>2/2</td> <td>2/2</td> </tr> <tr> <td>May</td> <td>4/4</td> <td>4/4</td> <td>4/4</td> <td>May</td> <td>4/4</td> <td>4/4</td> <td>4/4</td> </tr> </tbody> </table>							Scheduled Debt Service Payment Date	# of Required Payments/ # of Payments paid by due date			Transfer Date	# of Required Transfers/ # of Transfers paid by due date			Actual FY 16	Actual FY 17	Projected FY 18	Actual FY 16	Actual FY 17	Projected FY 18	July	2/2	2/2	0/0	July	1/1	0/0	0/0	September	4/4	4/4	2/2	September	5/5	3/3	3/3	November	4/4	4/4	4/4	November	4/4	5/5	5/5	January	1/1	0/0	0/0	January	0/0	0/0	0/0	March	4/4	2/2	2/2	March	2/2	2/2	2/2	May	4/4	4/4	4/4	May	4/4	4/4	4/4
Scheduled Debt Service Payment Date	# of Required Payments/ # of Payments paid by due date			Transfer Date	# of Required Transfers/ # of Transfers paid by due date																																																															
	Actual FY 16	Actual FY 17	Projected FY 18		Actual FY 16	Actual FY 17	Projected FY 18																																																													
July	2/2	2/2	0/0	July	1/1	0/0	0/0																																																													
September	4/4	4/4	2/2	September	5/5	3/3	3/3																																																													
November	4/4	4/4	4/4	November	4/4	5/5	5/5																																																													
January	1/1	0/0	0/0	January	0/0	0/0	0/0																																																													
March	4/4	2/2	2/2	March	2/2	2/2	2/2																																																													
May	4/4	4/4	4/4	May	4/4	4/4	4/4																																																													
7c. Provide the number of clients/individuals served, if applicable.																																																																				
<p>16/16 paying agents received timely payment. Unknown number of bondholders received timely payment.</p>																																																																				
7d. Provide a customer satisfaction measure, if available.																																																																				
<p>0 complaints received by paying agents or bondholders.</p>																																																																				